

Ministry of Municipal Affairs and Housing

Financial Statement - Auditor's Report

Municipal Elections Act, 1996 (Section 78)

MAR 1 0 2015

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

		YYYY	MM	DD	1	YYYY	MM	DD
For the campaign period from (day candidate filed nomin	nation)	2014	01	29	to	2014	12	31
Primary filing reflecting finances to December 31 (or 45 th	day after	r voting da	y in a by	-election)				
Supplementary filing including finances after December 3	31 (or 45 ^t	^h day after	voting d	ay in a by-	election)			
Box A: Name of Candidate and Office								
Candidate's name as shown on the ballot	1							
Last Name	- 1	n Name(s)						
Morgan	Josh							
Name of office for which the candidate sought election	Ward	name or i	no. (if an	y)	_			
Councillor	War	d 7						
Name of Municipality								
City of London								
Spending limit issued by clerk								
\$23,867.45				<u> </u>				
I did not accept any contributions or incur any expenses	other tha	n the nomi	nation fe	e. (Comple	ete Box A	and B only	1)	
Box B: Declaration								
ı, Josh Morgan					, a car	ndidate in t	he munici	pality of
London, Ontario	, h	ereby dec	lare that	to the best	of my kno	owledge a	nd belief t	hat these
financial statements and attached supporting schedules are t	rue and c	correct.						
Declared before (clerk or commissioner)								
Rich (londan			1					
in the Uty of What of								
on (yyyy/mm/dd)			}					
Swallunan			\int		2_			
Signature of Clerk or Commissioner				s	ignature o	of Candida	te	
2015/03/10								
Date Filed in the Clerk's Office (yyyy/mm/dd)								

SARAH CORMAN, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a deputized Clerk of The Corporation of the City of London.

Box C: Statement of Campaign Income and Expenses				
LOAN				
Name of bank or recognized lending institution				
Amount borrowed \$				
INCOME				
Total amount of all contributions (From line 1A in Schedule 1)	+ _\$	20,134.30	_	
Refund of nomination filing fee	+ \$	100.00	_	
Sign deposit refund	+ \$		_	
Revenue from fund-raising events not deemed a contribution (From Part III of	_			
Schedule 2)	+ _\$		_	
Interest earned by campaign bank account	+ _\$		_	
Other (provide full details)				
PayPal Generated Account Set-up Transfer	_ + _\$	0.20	_	
2.	_ + _\$		_	
3.	+ \$		_	
Total Campaign Income (Do not include loan)	= _\$_	20,234.50	_ C1	
EXPENSES (Note: include the value of contributions of goods and services)				
Expenses subject to spending limit				
Nomination filing fee	+ _\$	100.00	_	
Inventory from previous campaign used in this campaign (list details in Table 5	5 + \$	3,007.50		
of Schedule 1) Advertising	+ \$	1,952.43	-	
Brochures/flyers	+ \$	3,664.87	-	
Signs (including sign deposit)	+ -\$	2,104.29	_	
Meetings hosted	+ \$	322.89	-	
Office expenses incurred until voting day	+ \$	22.96	-	
Phone and/or Internet expenses incurred until voting day	+ \$	980.97	-	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	700.77	_	
Bank charges incurred until voting day	+ \$	75.56	-	
Interest charged on loan until voting day	+ \$	13.30	_	
•			-	
Other (provide full details)	+ \$	7,068.15		
 Mobile Application PayPal/Evenbright Fees 	+ \$	304.16	-	
3. Voters Lists / Ward Maps	+ \$	62.15	-	
Total Expenses subject to spending limit	= \$	19,665.93	C2	
Expenses not subject to spending limit			-	
Accounting and audit	+ \$	410.00		
Cost of fund-raising events/activities (list details in Part IV of Schedule 2)	+ \$	110.00	-	
Voting day party/appreciation notices	+ \$		-	
Office expenses incurred after voting day	+ \$		_	
Phone and/or Internet expenses incurred after voting day	+ \$		→	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		-	
Bank charges incurred after voting day	+ \$	17.40	-	
Interest charged on loan after voting day	+ \$		-	
Expenses related to recount	+ \$		•	
Expenses related to controverted election	+ \$		-	
Expenses related to compliance audit	+ \$		-	
Expenses related to candidate's disability (provide full details)	_: _		_	
1. Volunteer appreciation event after voting day	+ \$	115.00		
	+ \$		-	
2. 3.	+ \$		-	
Other (provide full details)			=	
. "	+ \$			
1.	- + \$		-	
2.	- 		-	
3.	+ _\$		_	
Total Expenses not subject to spending limit	= _\$	542.40	_ C3	
Total Campaign Expenses (C2 + C3)			= _\$	20,208.33 C4

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+	\$ 26.17	D1
Eligible deficit carried forward by the candidate from the last election	_	\$ 	_ D2
Total (D1 – D2)	=	\$ 26.17	_
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	_	\$ 26.17	<u>-</u>
Surplus (or deficit) for the campaign	=	\$	D3

Amount of \$ paid to municipal clerk in the municipality of _____

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Schedule 1 - Contributions		
Part I – Summary of Contributions		
Contribution from candidate (include the value of inventory listed in Table 5)	+	\$ 5,007.50
Contribution from spouse	+ .	\$
 Total value of contributions not exceeding \$100 per contributor Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse). 	+	\$ 4,084.00
 Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Tables 1 – 4) Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse). 	+ ,	\$ 11,042.80
Less: Contributions returned or payable to the contributor		\$
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$10		\$
Total Amount of Contributions (Record in Box C)	=	\$ 20,134.30

Part II – List of Contributions from Each Single Contributor Totalling more than \$100 Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Amount \$
See Attached List		
		Total 7,370.5
Additional information is listed	on separate supplementary attachment	Total 7,370.9

Schedule 1 - Contributions

Part II - List of Contributions from Each Single Contributor Totallling more than \$100

Table 1: Monetary contributions from individuals other than candidate or spouse

First Name	Last Name	Address Line 1	Town/City	Province	Postal Code	Country	Total Donation
Shawn	Adamsson	60 Briscoe St E	London	Ontario	N6C 1W9	Canada	\$516.00
Joni	Baechler	90 Pine Ridge Grove	London	Ontario	N5X 3H3	Canada	\$500.00
David	Braun	1880 Glancaster Rd. RR2	Mount Hope	Ontario	LOR 1W0	Canada	\$750.00
James	Easton	68 Hampton Crescent	London	Ontario	N6H 2N9	Canada	\$350.00
John	Hassan	48 Garfield Ave.	London	Ontario	N6C 2B5	Canada	\$300.00
Judite	Holder	2394 Gatenby St	London	Ontario	N6K 0C2	Canada	\$150.00
Martin	Horak	935 Waterloo Street	London	Ontario	N6A 3X2	Canada	\$150.00
Jennifer	Kirkham	179 Millbank Drive	London	Ontario	N6C 4V9	Canada	\$250.00
Herald	Krimmer	627 Sanatorium Rd	London	Ontario	N6H 3W9	Canada	\$250.00
Shawn	Lewis	67 Trapper Street	London	Ontario	N5W 6B5	Canada	\$150.00
Michael	Moffatt	381 Grosvenor St.	London	Ontario	N6A 1Z2	Canada	\$200.00
Doug	Morgan	380 Russell St South	Sarnia	Ontario	N7T 3M6	Canada	\$200.00
Kathy	Morgan	28 Acorn Cres	London	Ontario	N6G 3V4	Canada	\$200.00
Nigmendra	Narain	432 Oak Park Drive	London	Ontario	N6H 3N4	Canada	\$750.00
Andrew	Sancton	434 St. George St	London	Ontario	N6A 3B4	Canada	\$500.00
Don	Seymour	83 Chapple Hill Rd	London	Ontario	N6G 2H2	Canada	\$149.99
Dean	Sheppard	31 Beaconsfield Ave.	London	Ontario	N6C 1B6	Canada	\$150.00
Eric	Shepperd	15 Grand Ave - Southcourt	London	Ontario	N6C 1L1	Canada	\$25.00
Susan	Toth	912 Lorne Avenue	London	Ontario	N5W 3L1	Canada	\$175.00
Stephen	Turner	463 Tecumseh Ave E	London	Ontario	N6C 1T6	Canada	\$140.00
David	Vaillancourt	995 Logan Ave	Toronto	Ontario	M4K 3E6	Canada	\$500.00
Gabriel	Valente	69 Hillview Blvd	London	Ontario	N6G 3P9	Canada	\$250.00
Richard	Vandewetering	79 Essex Street	London	Ontario	N6G 1B4	Canada	\$250.00
Megan	Walker	426 Baker Street	London	Ontario	N6C 1X7	Canada	\$140.00
Kadie	Ward	391 Queens Ave	London	Ontario	N6B 1X5	Canada	\$200.00
Darryl	Whitehead	176 Tabor	Ottawa	Ontario	K1L 7J4	Canada	\$175.00

\$7,370.99

Table 2: Monetary contributions from corporations or unions

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
Big Viking Games Inc.	#300-285 King St, London, ON N6B 3M6	Greg Thomson	Greg Thomson	250.00
Balnagowan Holdings Limited	98 Shavian Blvd, London, ON N6G 2P3	Charlie Ross	Charlie Ross	750.00
Additional information is liste	ed on separate supplementary at	achment	Total	1,000.00

Table 3: Contributions in goods or services from individuals other than candidate or spouse (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
Laurie-Spence-Bannerman	124 Stanhope Place, London, ON N6C 4W8	Wooden Stakes (125 @ \$1.25)	156.25
Eric Shepperd	15 Grand Ave - Southcourt 6, London, ON N6C 1L1	6' T-Posts (10 @ \$4.50)	45.00
Eric Shepperd	15 Grand Ave - Southcourt 6, London, ON N6C 1L1	6' Rebar (15 @ \$6.00)	90.00
Susan Toth	912 Lorne Avenue, London, ON N5W 3L1	Event Materials Mobile App Preview	93.06
Will Graham	1844 Jubilee Drive, London, ON N6G 0H5	Website Set-up (15 hours @ \$50)	750.00
Marta Graham	1844 Jubilee Drive, London, ON N6G 0H5	Mobile Application Testing (14 @ \$50)	700.00
Michael Zoubarev	293 Stanton Ave, Woodbridge, ON L4H 4C5	Mobile Application Dev (9.5 hours @ \$75)	712.50
			J
Additional information is listed on s	separate supplementary attachment	Total	2,546.81

Table 4: Contributions in goods or services from corporations or unions (Note: must also be recorded as expenses in Box C)							
Name of Corporation (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Description of Goods or Services	Value \$		
Albilad Publishing	9 Nicholas Cres, London, ON N6E 2E8	Ziyad Ali	Ziyad Ali	Advertising (50% of cost donated)	125.00		
	and the second s						
					125.00		
Additional information	n is listed on separate su	oplementary attachment		Total	\$ 11,042.801B		
Total Part II Contributions (Add Totals from Tables 1–4) (Record in Part I – Summary)							

Part III - Inventory

Table 5: Inventory of Campaign Goods and Materials from Previous Campaign used in this Campaign (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Current Market Value \$	Quantity	Total Value \$
Small Lawn Signs & H Frames	2003	Clearly Visual	3.25	220	715.00
24" x 48" Signs - 1 colour	2006	Lakefront Graphix	8.00	175	1,400.00
6' T-Posts	2006	various	4.50	25	112.5
6' Rebar	2006	various	6.00	80	480.00
Wooden Stakes	2006	various	1.25	200	250.00
Zip-Ties, Pliers, Clip Boards	2006	various	50.00	1	50.0
Additional information is listed	d on congrete sum	nlementary attachment		Total	3,007.50

Schedule 2 – Fundraising Events and Activities		
Fundraising Event/Activity Complete a separate schedule for each event or activity held		
Additional schedule(s) attached		
Description of fundraising event/activity		
Date of event/activity (yyyy/mm/dd)		
Part I – Ticket Revenue Admission charge (per person) (If there are a range of ticket prices, attach complete breakdown of all ticket	+ \$	2A
sales)	X	2B
Number of tickets sold	^	= \$
Total Ticket Revenue (2A x 2B) (Include in Schedule 1)		3
Part II – Other revenue deemed a contribution (provide details (e.g. revenue from goods sold in excess of fair market value))		
1.	+ _\$	<u> </u>
2.	•	
3.	_	
4.		
5.		**
Total Part II Revenue (include in Schedule 1)		= \$
Total Falt II Nevertue (include in concede 1)		
Part III – Other revenue not deemed a contribution (provide details (e.g. contributions of \$10 or less; market value of goods or ser	rvices sold))	
1.	+ _\$	
2.	+ _\$	
3.	+ \$	
4.		
5.		
Total Part III Revenue (include in Box C)		= S
Total Fart in Nevertue (moldde in Box o)		
	(In)	
Part IV – Expenses related to fundraising event or activity (provide detail		
1.	_+	
2.	+ \$	4
3.	_ + _\$	
4.	+ _\$	
5.	+ _\$	
6.	+ _\$	
7.	+ _\$	
8.	+ \$	
Total Part IV Expenses (include in Box C)		= \$

Auditor's Rep	ort tions Act, 1996 (S	Section 78)					
A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.							
Professional De	signation of Audito	r					
Chartered Professional Accountant							
Municipality				Date (yyyy/mm/dd)			
London, Ontar	io			2015/03/04			
Contact Inform	ation						
Name				Licence Number			
Last Name			First Name				
Dennerley			Gary	1-15111			
Address							
Suite/Unit No.	Street No.	Street Name					
900	495	Richmond Street					
City/Town		<u> </u>	Province	Postal Code			
London			ON	N6A 5A9			
Telephone No. (including area code)	Fax No.	Email Address				
519-434-4513							
The report must be done in accordance with generally accepted auditing standards and must: set out the scope of the examination provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement							

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act*, 1996. Under section 88 of the *Municipal Elections Act*, 1996 (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act*, 1996 are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



Independent Auditor's Report

Municipal Elections Act, 1996 (Section 78)

To the clerk of the City of London:

We have audited the accompanying Financial Statement – Form 4 of Josh Morgan, Candidate, which comprise the Statement of Campaign Income and Expenses, the Calculation of Surplus or Deficit, and related schedules for the campaign period from January 29, 2014 to December 31, 2014 relating to the election held on October 27, 2014. The financial statement has been prepared by the Candidate, based on the financial reporting provisions of the *Municipal Elections Act*, 1996.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the *Municipal Elections Act, 1996*, and for such internal control as the Candidate determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based upon our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained, including verifying campaign contributions to the campaign bank account statement, is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impractical through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of the Candidate, in accordance with the accounting procedures established by the *Municipal Elections Act*, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses and surplus or deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the income and expenses of Josh Morgan, Candidate, for the campaign period from January 29, 2014 to December 31, 2014 and the determination of surplus or deficit in accordance with the accounting treatment prescribed by the *Municipal Elections Act*, 1996.

Basis of Accounting and Restriction on Use and Distribution

Without modifying our opinion, we draw attention to the fact these financial statements are prepared in accordance with the accounting treatment prescribed by the *Municipal Elections Act 1996*. The financial statements are prepared to assist the Candidate to meet the requirements of the *Municipal Elections Act 1996*. Our report is intended solely for the Candidate, the City of London, and the Ontario Ministry of Municipal Affairs and Housing and should not be distributed to or used by parties other than the Candidate, the City of London, or the Ontario Ministry of Municipal Affairs and Housing.

Lamont, Dennerley LLP

Chartered Professional Accountants

Lamont, Deurly LCP

Licensed Public Accountants

March 4, 2015 London, Ontario